

Grant Agreement between Himalayan Trust Nepal and Lights for Kids, Germany

Grantee Information

Name of entity: Himalayan Trust Nepal on behalf of Shree Saraswati Basic School of Mapya Dudhkoshi Rural Municipality -07, Hill, Solukhumbu district, Province No. 1, Nepal.

Address: Dilli Bazar, Post Office Box Number 224, Kathmandu, Nepal

Name of person requesting the Grant for the Grantee: Dr. Mingma Norbu Sherpa

Title: Chief Executive Officer

Phone: 977-1-4512168

Fax: 977-1-4514750

Email: info@himalayantrust.org.np

Donor Information

Name of entity: Licht-fuer-Kinder e.V.,

Address: An der Hasenleite 5, 92275 Hirschbach, Germany

Name of person requesting the Grant for the Grantee: Manfred Salcher

Title: President

Phone: +49 171 6133469

Email: vorstand1@licht-fuer-kinder.de

Grant Information

Lights for Kids of Germany will donate **Euro 44,038** (In words, Forty Four Thousand Thirty Eight Only) in support of activities of the above named organization. The detail breakdown of the budget is given in Annex 1. The donated funds are designated for the following project items to Shree Saraswati Basic School, Hill of Mapya Dudhkoshi Rural Municipality, Solukhumbu district, Province 1, Nepal.

- A. Lunch for students and teachers**
- B. School building repair and maintenance**
- C. Teacher salary**
- D. School kids uniform and clothes**
- E. School stationery and equipment**

The fund will be disbursed annually. The first installment will be disbursed upon the signing of this agreement, starting from 1 May, 2022 and ending on 30 April, 2024. The second installment will be disbursed at beginning of May 2023.

Grant Conditions [Conditions to be followed by the Grantee]

No Spending until Grant is Received. Grantee will not incur any liabilities in reliance on the grant until the funds are received.

Grant is only for the Intended Purpose. Grantee agrees to only use the funds for the designated purpose and not to use the funds for any purpose prohibited by law. Grantee will repay to the



Foundation any portion of the amount granted, and any earnings on such amount, which is not used for the express purpose of the Grant.

Monitoring. Grantee will permit the donor to monitor the project and will, as requested, submit progress reports to the donor. If the Foundation is not satisfied with Grantee's progress toward achieving the goals of the grant, or if the Foundation determines, in its sole discretion, that Grantee is incapable of satisfactorily completing the work of the grant, the Foundation may, in its sole discretion, (i) withhold payment of grant funds until the Foundation is satisfied that its concern(s) has been addressed and the Grantee can satisfactorily complete the work, or (ii) declare the grant terminated.

Remedial Actions. Any grant payment may be discontinued, modified, or withheld at any time when, in the judgment of the Foundation, such action is necessary to comply with the requirements of law or of this Agreement. The Foundation's decision for discontinue, modify, or withhold any grant payment will be final and binding.

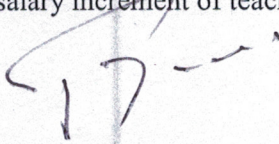
No Active Participation in the Project. The Foundation's participation in the project is limited to funding the Grantee and monitoring the project to determine whether the grant is being used in accordance with this Agreement. The donor is not responsible and will not be involved in the recruitment process. This is the responsibility of the Grantee.


Records. The Grantee will maintain records of receipts and expenditures of grant monies and make its books, records and personnel available to the donor at reasonable times.

Miscellaneous Provisions

No Promise of Future Funding. Grantee acknowledges that the Foundation has made no actual or implied promise of funding except for the amounts specified by this agreement.

Amendments. This Agreement can be modified upon mutual consent of both the undersigned parties as deemed necessary. The amendment may be required in case of market inflation and salary increment of teacher is required.


Chairman


Pasang Dawa Sherpa
Himalayan Trust Nepal

Date: 27/04/2022


President

Manfred Salcher
Light-fuer-Kinder e.V., Germany

Date: 27/04/2022

HIMALAYAN TRUST NEPAL

Himalayan Trust Nepal

Dilli Bazaar, Kathmandu, Nepal

Annex 1: Detailed Estimate of Saraswati School Improvement Project

Project : - Shree Saraswati Basic School Improvement Project

Location :- Mapya Dudhkoshi Rural Municipality-7, Hill, Solukhumbu, Nepal

Proposal submitted to: Lights for Kids, Germany

S.N.	Activities	Quantity	Year I (May 2022- April 2023)				Year II (May 2023- April 2024)				Grand total (Rs)	Grand total (Euro)
			No. of beneficiary	unit cost	Total cost (Rs)	Total cost (Euro)	No. of beneficiary	unit cost	Total cost (Rs)	Total cost (Euro)		
A	Lunch for student and teacher	220 Days	35	200/day	1,540,000	11,846	35	200/day	1,540,000	11,846	3,080,000	23,692
B	School building repair and maintenance	1 time	35		829,214	6,330	35				829,214	6,330
C	Teacher salary	13 months	1	35,060/month	455,780	3,506	1	35,060/month	455,780	3,506	911,560	7,012
D	School kids uniform and clothes	1 time	35	3,715	130,025	1,000	35	3,715	130,025	1,000	260,050	2,000
E	School stationery and equipment	1 time	35	1,857	64,995	500	35	1,857	64,995	500	129,990	1,000
Total Cost					3,020,014	23,182					5,210,814	40,034
10% HTN management Cost					302,001	2,318					521,081	4,003
Grand Total					3,322,015	25,500					5,731,895	44,038



Michael Salcher